20 Mar 2017 Table 1

QuickQuery Fielding Period: March 16-20, 2017 RealtyShares Weighted To The U.S. General Adult Population - Propensity

Q5 Which of the following types of investments do you think has performed the best (i.e., has provided the most return on investment in terms of dividend payouts/financial gains) since 2000?

Base: All Respondents

			Regi	ion				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	(B)	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	(H)	(I)	( <b>J</b> )	(K)	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)	(U)	( <b>V</b> )
Unweighted Base Weighted Base	2198 2198	480 497	707 711	577 476	434 514	545 597	355 363	397 382	426 414	475 441	1022 1073	208 268	167 181*	194 194	221 219		1176 1125	337 330	188 183*	203 188	205 195	243 229
Stocks	546 25%	140 28% E	176 25%	127 27% e	102 20%	97 16%	61 17%	82 21%	136 33% FGH	170 39% FGH	335 31% Q	50 19%	42 23% S	44 23% I	98 45% _MNU_L	102 48% MNV	210 19%	48 14%	19 10%	38 20% s	38 19% s	68 30% RStu
Real estate (i.e., properties such as homes, apartments, or other types of buildings/land)	354 16%	58 12%	141 20% BD	54 11%	101 20% BD	117 20% j	57 16%	57 15%	63 15%	60 14%	171 16%	61 23% NoP	32 18%		31 14%	24 12%	183 16%	55 17%	25 14%	36 19%	31 16%	36 16%
Commodities (i.e., goods such as oil, gold, cotton, etc.)	196 9%		53 7%	45 9%	52 10%	72 12% IJ	36 10%	31 8%	28 7%	29 7%		O	21 12% O	19 10% o	8 4%	20 10% Ov	95 8%	39 12% V	15 8%	12 6%	20 10% VO	9 4%
Cash equivalents (i.e., highly liquid assets/investments such as treasury bills, money market funds, checking accounts, etc.)	121 6%	35 7% D	36 5% d	11 2%	39 8% D	46 8% HJ	28 8% HJ	11 3%	24 6% j	13 3%	79 7% Q	33 12% NoPR	21 12% noPS	9 5%	12 6% p	4 2%	42 4%	13 4%	6 3%	2 1%	11 6% t	9 4%
Bonds	62 3%	12 2%	23 3%	15 3%	11 2%	24 4% j	7 2%	13 3%	12 3%	7 2%	41 4% Q	14 5% P	5 3%	11 6% PT	9 4% p	2 1%	21 2%	10 3%	2 1%	2 1%	3 1%	5 2%
Other	31 1%	9 2% C	2	13 3% C	6 1%	1	14 4% Fij	6 1% f	5 1%	5 1%	13 1%	Ξ	4 2%	5 3% 1	2 1%	2 1%	17 2%	1	10 6% RTV	*	3 1%	3 1%
Not at all sure	888 40%	195 39%	279 39%	210 44%	204 40%	240 40%	161 44% ij	182 48% flJ	147 36%	157 36%	332 31%	76 28%	56 31%	84 43% LmOP	58 27%	57 27%	556 49% K	164 50% L	105 57% uVM	98 52%	89 46% O	100 44% P
Sigma	2198 100%	497 100%	711 100%	476 100%	514 100%	597 100%	363 100%	382 100%	414 100%	441 100%	1073 100%	268 100%	181 100%	194 100%	219 100%	211 100%	1125 100%	330 100%	183 100%	188 100%	195 100%	229 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q5 Which of the following types of investments do you think has performed the best (i.e., has provided the most return on investment in terms of dividend payouts/financial gains) since 2000?

Base: All Respondents

		Income					lucatio	n	Em	ployme	ent Stat	us		ldren HH	Parent of Under			me ership	Ma Sta	rital atus
	Total	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$					Some Col.	Col. Grad+	Total Emp.	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married
	(A)	( <b>B</b> )	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	(H)	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)
Unweighted Base Weighted Base	2198 2198	1023 806	415 367	276 271	341 608	642 660	795 798	761 740	1244 1337	954 861	130 165*	496 440	688 778	1510 1420	588 619	1610 1579	1414 1423	734 721	1164 1077	1034 1121
Stocks	546 25	133 % 17	97 % 26% B	90 6 33% B	205 34% Bc	115 6 17%	126 6 16%	305 6 41% FG	343 6 26%	203 6 24%	31 6 19%	158 36% IJK	144 % 19%	401 6 28% M	111 18%	435 28% O	404 28% R	131 18%	312 29% T	234 21%
Real estate (i.e., properties such as homes, apartments, or other types of buildings/land)	354 16	114 % 14	52 % 14%	46 6 17%	119 6 20% b	83 6 13%	140 6 189 f	131 6 189 F	240 6 189 JI	114 6 139	23 6 14%	58 5 13%	155 % 20% N	199 6 14%	127 21% P	227 14%	245 17%	107 5 15%	186 17%	168 15%
Commodities (i.e., goods such as oil, gold, cotton, etc.)	196 9	64 % 8	% 41 % 11%	19 6 7%	59 6 10%	60 6 9%	78 6 10%	59 6 89	120 6 9%	76 6 9% L	32 6 19% IJL	26 6 69	83 % 11%	114 6 8%	62 10%	134 8%	119 8%	71 10%	85 8%	112 10%
Cash equivalents (i.e., highly fiquid assets/investments such as treasury bills, money market funds, checking accounts, etc.)	121 6'	52 % 6	24 % 7%	10 6 4%	32 6 5%	29 6 49	52 6 6%	41 6 69	89 6 79 J	32 6 49	6 6 3%	21 5 5%	52 % 7%	69 6 5%	52 8% P	69 4%	73 5 5%	43 6 6%	80 7% T	42 4%
Bonds	62 3	% 19 % 2	% 7 2%	6% 6% BC	19 39	15 6 29	6 19 6 29	28 6 49	46 6 39	16 6 29	6 6 4%	10 29	32 % 4% N	30 6 2%	28 5% P	34 2%	39 3%	23 3%	40 4% t	22 2%
Other	31 1	10 % 1		7 6 3% c	11 5 29	10 6 29	9 6 19	12 6 29	19 6 19	11 6 19	* *	6 19	14 % 2%	17 6 1%	11 2%	19 1%	22 2%	9 1%	17 2%	14 1%
Not at all sure	888 40'	413 % 51 CDE		83 6 31%	163 27%	349 53% H	375 6 47% H	164 6 22%	480 6 36%	409 6 47% IL	66 6 40%	162 37%	297 % 38%	591 6 42%	227 37%	661 42% 0	521 37%	338 47% Q	358 33%	530 47% S
Sigma	2198 100	806 % 100	367 % 100%	271 6 100%	608 6 100%	660 6 100%	798 6 100%	740 6 100%	1337 6 100%	861 6 100%	165 6 100%	440 1009	778 % 100%	1420 100%	619 100%	1579 100%	1423 100%	721 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q10 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

## Summary Of Strongly/Somewhat Agree

Base: All Respondents

			Reg	ion				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	(B)	(C)	( <b>D</b> )	(E)	(F)	(G)	( <b>H</b> )	(I)	( <b>J</b> )	(K)	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)	(U)	(V)
Unweighted Base Weighted Base	2198 2198	480 497	707 711	577 476	434 514	545 597	355 363	397 382	426 414	475 441	1022 1073	208 268	167 181*	194 194	221 219	232 211	1176 1125	337 330	188 183*	203 188	205 195	243 229
I wish the process of investing in real estate was easier.	1562 71%	344 69%	499 70%	328 69%	390 76% bd	493 83% gHIJ	277 76% IJ	267 70% J	275 66% J	250 57%	769 72%	213 80% NoP	152 84% NOPS	132 68% p	153 70% P	119 56%	793 6 70%	280 85% STUV	124 68% v	136 72% V	121 62%	131 57%
The process of investing in real estate is more difficult than investing in other types of investments (e.g., stocks, bonds, commodities).	1542 70%	369 74% C	472 66%	327 69%	374 73% c	438 73% H	251 69%	245 64%	292 70%	316 72% h	770 5 72%	193 72%	143 79% NS	124 64%	157 72%	152 72%	772 69%	245 74% St	108 59%	121 64%	134 69%	164 5 71% S
I am less likely to invest in real estate because it requires more money to get started than other investment options (e.g., stocks, bonds, commodities).	69%	355 71%	471 66%	331 70%	365 71%	438 73% hJ	242 67%		nJ	285 65%	740 69%	188 70%	132 73% ps	128 66%	160 73% p	132 62%	783 6 70%	250 76% Stv	110 60%	125 66%	144 74% S	153 67%
Flipping a home (i.e., buying an abandoned/distr essed/outdated home and fixing it up to resell) is a good way to make money.	1455 66%	319 64%	477 67%	321 68%	338 66%	429 72% IJ	280 77% HIJ	255 67% IJ	233 56%	257 58%	689 64%	193 72% OP	141 78% NOP	125 64% O	113 51%	117 55%	766 6 68%	236 72% uV	139 76% UV	131 69%	121 62%	140 61%
I would be more likely to invest in real estate if there was technology available to make the process easier.	1057 48%	200 40%	378 53% Bd	222 47%	257 50% B	374 63% gHIJ	198 54% HIJ	167 44% J	170 41% j	148 34%	547 51% Q	176 66% NOP	115 64% NOPS	90 46% P	94 43%	72 34%	510 6 45%	198 60% STUV	83 45% v	77 41%	76 39%	76 33%
I would be able to complete a home flip (i.e., have the funding/skills/network needed to buy and fix up a home to resell).	827 38%	168 34%	280 39%	174 36%	206 40%	260 44% HIJ	195 54% FHIJ	129 34% J	132 32% j	111 25%	476 44% Q	149 56% NOPR	117 65% NOPS	75 39%	70 32%	65 31% V	351 6 31%	111 34% V	78 43% TuV	55 29%	61 31% V	46 20%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q10 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

## Summary Of Strongly/Somewhat Agree

Base: All Respondents

		Income				Ec	lucatio	n	En	ployme	ent Stat	us	Chil in		Parent of Under		Owne			rital atus
		Than \$50K \$74.9K \$99.9K \$100K+			Less		Grad+	Total Emp.	emp.	ent	Ret- ired	Yes	No No	Yes	No		Renter	Marr- ied	Not Married	
	(A)	( <b>B</b> )	(C)	( <b>D</b> )	(E)	( <b>F</b> )	( <b>G</b> )	(H)	<b>(I)</b>	<b>(J</b> )	( <b>K</b> )	(L)	(M)	(N)	<b>(O)</b>	<b>(P)</b>	( <b>Q</b> )	( <b>R</b> )	<b>(S)</b>	<b>(T)</b>
Unweighted Base Weighted Base	2198 2198	1023 806	415 367	276 271	341 608	642 660	795 798	761 740	1244 1337	954 861	130 165*	496 440	688 778	1510 1420	588 619	1610 1579	1414 1423	734 721	1164 1077	1034 1121
I wish the process of investing in real estate was easier.	1562 71		bd		431 6 719	478 % 72% h	Н		JL	560 65% L	134 6 81% JL	255 589	624 6 80% N	938 66%	493 80% P	1068 68%	981 69%	544 75% Q	756 70%	806 72%
The process of investing in real estate is more difficult than investing in other types of investments (e.g., stocks, bonds, commodities).	1542 70	522 % 65°	265 % 72% b	208 77% B	6 445 6 739 B	414 63%	569 6 71% F	559 6 75% F	950 % 71%	591 % 69%	111 6 67%	322 739 J	551 6 71%	991 70%	437 70%	1105 70%	1025 72% r	484 67%	766 71%	776 69%
I am less likely to invest in real estate because it requires more money to get started than other investment options (e.g., stocks, bonds, commodities).	69	547 % 68'	265 % 72%	192 5 71%	417 6 699	436 % 66%	582 6 73% F	504 68%	944 % 71%	578 % 67%	117 6 71%	312 5 719 J	569 % 73% N	953 67%	452 73% p	1070 68%	986 69%	507 70%	752 70%	770 69%
Flipping a home (i.e., buying an abandoned/distr essed/outdated home and fixing it up to resell) is a good way to make money.	1455 66	519 % 64'	255 % 69%	178 5 66%	407 679	440 67%	557 6 70% H	458 629	909 689 L	546 % 63%	109 66%	267 6 619	584 % 75% N	871 6 61%	471 76% P	984 62%	922 65%	496 69%	728 68%	727 65%
I would be more likely to invest in real estate if there was technology available to make the process easier.	1057 48	368 % 46'	177 % 48%	131 48%	309 6 519	325 % 49%	382 6 48%	350 479	691 629 JL	366 % 43% L	97 6 59% JL	153 35%	452 6 58% N	605 43%	358 58% P	699 44%	657 46%	371 51% q	508 47%	549 49%
I would be able to complete a home flip (i.e., have the funding/skills/network needed to buy and fix up a home to resell).	827 38	269 % 33	126 % 34%	111 5 41% b	273 6 459 BC	211 % 32%	312 6 39% F	304 6 419 F	579 6 439 JKL	248 % 29%	42 6 26%	124 289	381 % 49% N	446 31%	337 54% P	490 31%	544 38%	274 38%	465 43% T	362 32%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q10 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

## Summary Of Strongly/Somewhat Disagree

Base: All Respondents

			Regi	ion				Age					Male	Age					Femal	e Age		
Т	Fotal	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
_	(A)	(B)	(C)	( <b>D</b> )	(E)	(F)	(G)	(H)	(I)	( <b>J</b> )	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)
	2198 2198	480 497	707 711	577 476	434 514	545 597	355 363	397 382	426 414	475 441	1022 1073	208 268	167 181*	194 194	221 219	232 211	1176 1125	337 330	188 183*	203 188	205 195	243 229
I would be able to complete a home flip (i.e., have the funding/skills/network needed to buy and fix up a home to resell).	371 62%	328 66%	431 61%	302 64%	309 60%	337 56% G	169 46%	253 66% FG	283 68% FG	FGHi		118 44%	64 35%	119 61% LM	149 68% LM	147 69% LM	774 69% K	219 66% L	104 57% M	134 71% S	134 69% s	183 % 80% RSUP
I would be more likely to invest in real estate if there was technology available to make the process easier.	141 52%	297 60% CE	333 47%	254 53% c	257 50%	223 37%	166 46% f	215 56% FG	244 59% FG	293 66% FGHi	526 49%	91 34%	66 36%	104 54% LM	125 57% LM	139 66% LMN	616 55% K	132 40%	100 55% RM	111 59% R	119 61% R	154 67% Rs
Flipping a home (i.e., buying an abandoned/distr essed/outdated home and fixing it up to resell) is a good way to make money.	743 34%	178 36%	234 33%	154 32%	176 34%	168 28%	83 23%	126 33% G	181 44% FGH	184 42% FGH	384 36%	74 28%	40 22%	69 36% M	107 49% LMN	95 45% LM	359 32%	94 28%	43 24%	58 31%	75 38% rS	90 39% RS
I am less likely to invest in real estate because it requires more money to get started than other investment options (e.g., stocks, bonds, commodities).	676 31%	142 29%	240 34%	145 30%	149 29%	159 27%	121 33%	129 34% fi	110 27%	156 35% FI	333 31%	79 30%	49 27%	66 34%	59 27%	79 38% mo	343 30%	80 24%	72 40% RUm	63 34% r	51 26%	76 33% r
The process of investing in real estate is more difficult than investing in other types of investments (e.g., stocks, bonds, commodities).	656 30%	128 26%	239 34% Be	149 31%	140 27%	159 27%	112 31%	137 36% Fj	123 30%	125 28%	303 28%	75 28%	38 21%	69 36% M	62 28%	59 28%	353 31%	85 26%	75 41% RVM	68 36% r	61 31%	66 6 29%
I wish the process of investing in real estate was easier.	636 29%	153 31% e	212 30%	147 31% e	124 24%	104 17%	87 24% f	114 30% F	140 34% FG	191 43% FGHI	304 28%	54 20%	29 16%	62 32% LM	66 30% IM L	93 44% MnO	332 30%	50 15%	58 32% RM	52 28% R	74 38% R	98 4 <u>3</u> % RsT

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q10 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

## Summary Of Strongly/Somewhat Disagree

Base: All Respondents

		Income					ducatio	n	Em	ploym	ent Stat	us		dren HH	Parent of Under		Ho Owne			arital atus
	Total	Less Than \$50K	\$50K \$74.9K		\$100K+	H.S. or Less	Some Col.		Total Emp.	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married
	(A)	( <b>B</b> )	(C)	<b>(D)</b>	( <b>E</b> )	<b>(F)</b>	(G)	(H)	<b>(I)</b>	<b>(J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	<b>(P)</b>	( <b>Q</b> )	( <b>R</b> )	( <b>S</b> )	(T)
Unweighted Base Weighted Base	2198 2198	1023 806	415 367	276 271	341 608	642 660	795 798	761 740	1244 1337	954 861	130 165*	496 440	688 778	1510 1420	588 619	1610 1579	1414 1423	734 721	1164 1077	1034 1121
I would be able to complete a home flip (i.e., have the funding/skills/network needed to buy and fix up a home to resell).	1371 62°	537 % 67 dE	241 % 66% E	159 59%	334 5 55%	449 689 GH	485 61%	436 6 59%	758 6 57%	612 % 71% I	122 % 74% I	316 729 I	396 % 51%	975 69% M	282 46%	1088 69% O	879 62%	446 62%	611 57%	759 6 68% S
I would be more likely to invest in real estate if there was technology available to make the process easier.	1141 52°	438 % 54	190 % 52%	139 52%	299 499	335 6 519	416 6 529	390 6 539	646 6 48%	495 579 IK	68 6 41%	287 659 IJK	325 % 42%	816 57% M	261 42%	880 56% O	767 54% r	350 49%	569 53%	573 5 51%
Flipping a home (i.e., buying an abandoned/distr essed/outdated home and fixing it up to resell) is a good way to make money.	743 34'	287 % 36	113 % 31%	93 34%	201 33%	220 % 33%	241 6 30%	282 % 38% G	429 % 32%	314 % 37%	56 6 34%	173 399 1	194 % 25%	549 5 39% M	149 24%	594 38% O	501 35%	224 31%	349 32%	394 35%
I am less likely to invest in real estate because it requires more money to get started than other investment options (e.g., stocks, bonds, commodities).	676 31°	259 % 32	102 % 28%	79 6 29%	190 31%	224 % 34% G	216 6 27%	236 % 32%	393 % 29%	282 % 33% L	48 6 29%	129 299	208 % 27%	467 33% M	167 27%	509 32% o	437 31%	213 30%	324 30%	351 31%
The process of investing in real estate is more difficult than investing in other types of investments (e.g., stocks, bonds, commodities).	656 30°	284 % 35 cDE		62 6 23%	162 279	246 379 GH	229 6 29%	182 % 25%	387 % 29%	270 % 31% L	54 6 33%	118 279	227 % 29%	430 30%	183 30%	474 30%	398 28%	236 33% q	311 29%	345 31%
I wish the process of investing in real estate was easier.	636 29	% 242 % 30 c		88 33% c	176 299	182 6 289	207 6 26%	247 6 33% fG	336 6 25%	301 6 35% IK	31 6 19%	186 429 IJK	154 % 20%	483 34% M	126 20%	510 32% O	442 31% R	177 25%	321 30%	315 28%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q10\_1 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

The process of investing in real estate is more difficult than investing in other types of investments (e.g., stocks, bonds, commodities).

Base: All Respondents

			Regi	on				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	(B)	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	( <b>H</b> )	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)	(U)	(V)
Unweighted Base	2198	480	707	577	434	545	355	397	426	475	1022	208	167	194	221	232	1176	337	188	203	205	243
Weighted Base	2198	497	711	476	514	597	363	382	414	441	1073	268	181*	194	219	211	1125	330	183*	188	195	229
Strongly/Somewhat Agree (Net)	1542 70%	369 74% C	472 66%	327 69%	374 73% c	438 73% H	251 69%	245 64%	292 70%	316 72% h	770 72%	193 72%	143 79% NS	124 64%	157 72%	152 72%	772 6 69%	245 74% St	108 59%	121 64%	134 69%	164 5 71% S
Strongly agree	520 24%	142 29% D	166 23%	87 18%	126 24% d	155 26% hi	95 26% i	75 20%	80 19%	116 26% hi	277 26% q	89 33% NOR	57 32% NOs	34 18%	40 18%	55 26%	243 22%	66 20%	37 21%	40 21%	40 20%	60 26%
Somewhat agree	1021 46%	227 46%	306 43%	240 51% C	249 48%	283 47%	156 43%	170 45%	212 51% g	201 45%	493 46%	103 39%	86 47%	90 46%	117 53% L	97 46%	529 47%	179 54% StvL	70 38%	80 43%	95 49%	104 5 45%
Strongly/Somewhat Disagree (Net)	656 30%	128 26%	239 34% Be	149 31%	140 27%	159 27%	112 31%	137 36% Fj	123 30%	125 28%	303 28%	75 28%	38 21%	69 36% M	62 28%	59 28%	353 31%	85 26%	75 41% RVM	68 36% r	61 31%	66 5 29%
Somewhat disagree	478 22%	99 20%	166 23%	119 25% e	94 18%	126 21%	79 22%	87 23%	97 23%	88 20%	227 21%	65 24% m	26 15%	45 23%	51 23%	39 19%	251 22%	61 18%	53 29% rM	42 23%	46 24%	49 21%
Strongly disagree	178 8%	29 6%	73 10% Bd	30 6%	46 9%	33 6%	33 9%	50 13% Flj	25 6%	37 8%	76 7%	10 4%	11 6%	24 13% LO	11 5%	20 9% L	102 5 9%	24 7%	22 12%	25 13% r	14 7%	17 5 7%
Sigma	2198 100%	497 100%	711 100%	476 100%	514 100%	597 100%	363 100%	382 100%	414 100%	441 100%	1073 100%	268 100%	181 100%	194 100%	219 100%	211 100%	1125 100%	330 100%	183 100%	188 100%	195 100%	229 5 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q10\_1 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

The process of investing in real estate is more difficult than investing in other types of investments (e.g., stocks, bonds, commodities).

Base: All Respondents

		Income				Ec	lucatio	n	Em	ploym	ent Stat	us		ldren HH	Parent of Under	Child 18	Owne			rital itus
	Total	_ <del> </del>			H.S. or Less		Col. Grad+	Total	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married	
	(A)	<b>(B)</b>	(C)	<b>(D)</b>	<b>(E)</b>	<b>(F)</b>	( <b>G</b> )	<b>(H)</b>	<b>(I)</b>	$(\mathbf{J})$	( <b>K</b> )	(L)	( <b>M</b> )	(N)	(O)	<b>(P)</b>	( <b>Q</b> )	( <b>R</b> )	<b>(S)</b>	<b>(T)</b>
Unweighted Base Weighted Base	2198 2198	1023 806	415 367	276 271	341 608	642 660	795 798	761 740	1244 1337	954 861	130 165*	496 440	688 778	1510 1420	588 619	1610 1579	1414 1423	734 721	1164 1077	1034 1121
weighted base	2190	000	307	211	000	000	7 90	740	1337	001	103	440	110	1420	019	1375	1423	721	1077	1121
Strongly/Somewhat Agree (Net)	1542 70%	522 65%	265 % 72% b	208 77% B	445 73% B	414 63%	569 6 71% F	559 6 7 <u>5</u> % F	950 6 71%	591 699	111 6 67%	322 73%	551 6 71%	991 6 70%	437 70%	1105 70%	1025 72% r	484 67%	766 71%	776 69%
Strongly agree	520 24%	164 % 20%	104 % 28% B	71 26% b	154 25%	138 6 21%	190 6 24%	191 6 26%	333 6 25%	188 229	39 6 24%	117 5 279 J	198 6 25%	322 6 23%		360 23%	351 25%	166 23%	262 24%	
Somewhat agree	1021 469	359 6 449	161 % 44%	137 51%	291 48%	276 6 42%	378 6 47%	367 50% F	618 6 46%	403 479	71 6 43%	205 47%	353 6 45%	668 6 47%	276 45%	745 47%	67 <u>5</u> 47%	318 44%	504 47%	517 46%
Strongly/Somewhat Disagree (Net)	656 30%	284 % 35% cDE	103 % 28%	62 23%	162 27%	246 6 37% GH	229 6 29%	182 6 25%	387 6 29%	270 31% L	54 6 33%	118 27%	227 6 29%	430 6 30%	183 30%	474 30%	398 28%	236 33% q	311 29%	345 31%
Somewhat disagree	478 229	187	83	54 20%	116 19%	163 6 25% h	172 6 22%	143 6 19%	299 6 22%	179 5 219	42 6 25%	83 5 19%	168 6 22%	311 6 22%	124 20%	354 22%	302 21%	169 23%	231 21%	247 22%
Strongly disagree	178 89	97 % 129 CDe	20 % 5%	9 3%	46 8% d	83 6 13% GH	57 6 7%	38 5%	88 6 7%	91 6 119 IL	13 6 8%	35 8%	59 6 8%	119 6 8%	58 9%	120 8%	96 7%	67 9%	80 7%	99 9%
Sigma	2198 1009	806 % 1009	367 % 100%	271 100%	608 100%		798	740 6 100%	1337 6 100%	861 6 1009	165 6 100%	440 5 100%	778 6 100%	1420 100%	619 100%	1579 100%	1423 100%	721 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q10\_2 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I wish the process of investing in real estate was easier.

Base: All Respondents

			Regi	ion				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	(B)	(C)	( <b>D</b> )	( <b>E</b> )	( <b>F</b> )	(G)	( <b>H</b> )	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)	(U)	( <b>V</b> )
Unweighted Base Weighted Base	2198 2198	480 497	707 711	577 476	434 514	545 597	355 363	397 382	426 414	475 441	1022 1073	208 268	167 181*	194 194	221 219	232 211	1176 1125	337 330	188 183*	203 188	205 195	243 229
Strongly/Somewhat Agree (Net)	1562 71%	344 69%	499 70%	328 69%	390 76% bd	493 83% gHIJ	277 76% IJ	267 70% J	275 66%	250 57%	769 72%	213 80% NoP	152 84% NOPS	132 68% p	153 70% P	119 56%	793 70%	280 85% STUV	124 68% v	136 72% V	121 62%	131 57%
Strongly agree	478 22%	105 21%	181 25% D	83 17%	109 21%	154 26% IJ	117 32% HIJ	85 22% iJ	66 16%	56 13%	235 22%	77 29% OP	69 38% NOPs	44 23% OP	24 11%	20 9%		V	V	40 21%	42 21% O	36 16% p
Somewhat agree	1083 49%	239 48%	318 45%	245 52% c	281 55% C	339 57% GHJ	159 44%	183 48%	208 50%	194 44%	534 50%	136 51%	83 46%	87 45%	129 59% mNPU	99 47%	550 49%	203 62% StUVI	77 42%	95 51%	79 41%	95 41%
Strongly/Somewhat Disagree (Net)	636 29%	153 31% e	212 30%	147 31% e	124 24%	104 17%	87 24% f	114 30% F	140 34% FG	191 43% FGHI	304 28%	54 20%	29 16%	62 32% LM	66 30% IM L	93 44% MnO				52 28% R	74 38% R	98 43% RsT
Somewhat disagree	417 19%	114 23% E	132 19% e	104 22% E	68 13%	66 11%	45 12%	69 18% F	105 25% FGh	133 30% FGH	200 19%	39 14%	16 9%	31 16%	48 22% M L	67 32% MNo	217 19%	28 8%	29 16% r	38 20% R	57 29% RS	66 29% RS
Strongly disagree	219 10%	39 8%	80 11%	44 9%	56 11%	38 6%	42 12% F	46 12% F	35 8%	58 13% Fi	104 5 10%	16 6%	13 7%	31 16% LMot	18 8%	26 12% 	115 10%	22 7%	29 16% Rtm	15 8%	17 9%	32 14% R
Sigma	2198 100%	497 100%	711 100%	476 100%	514 100%	597 100%	363 100%	382 100%	414 100%	441 100%	1073 100%	268 100%	181 100%	194 100%	219 100%	211 100%	1125 100%	330 100%	183 100%	188 100%	195 100%	229 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q10\_2 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I wish the process of investing in real estate was easier.

Base: All Respondents

		Income			E	ducatio	n	Em	ploym	ent Stat	us		ldren HH	Parent of Under		Owne			rital itus	
	Total	Than \$50K \$74.9K \$99.9K \$100K+			H.S. or Less	Some Col.	Col. Grad+	Total		Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married	
	(A)	( <b>B</b> )	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	( <b>H</b> )	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)
Unweighted Base	2198	1023	415	276	341	642	795	761	1244	954	130	496	688	1510	588	1610	1414	734	1164	1034
Weighted Base	2198	806	367	271	608	660	798	740	1337	861	165*	440	778	1420	619	1579	1423	721	1077	1121
Strongly/Somewhat Agree (Net)	1562 71		279 % 76% bd	182 67%	431 71%	478 6 72% h	591 6 74% H	493 6 67%	1002 % 75% JL	560 6 65%	134 6 81% JL	255 5 58%	624 6 80% N	938 66%	493 80% P	1068 68%	981 69%	544 75% Q	756 70%	806 72%
Strongly agree	478 22		86 % 23% D	41 15%	128 219	139 6 21%	196		320 % 24% JL	158 6 189 L	35 6 21% I	53 5 12%	218 6 28% N	261 6 18%	175 28% P	303 19%	271 19%	193 27% Q	220 20%	258 23%
Somewhat agree	1083 49	371 % 46	193 % 52%	141 52%	303 50%	339 51%	394 6 49%	351 479	682 679	401 6 479	98 60% JL	202 46%	406 6 52%	677 6 48%	318 51%	765 48%	710 50%	351 49%	536 50%	548 49%
Strongly/Somewhat Disagree (Net)	636 29	% 242 % 30° c	89 % 24%	88 33% c	176 29%	182 6 28%	207 6 26%	247 339 fG	336 % 25%	301 35% IK	31 6 19%	186 429 IJK	154 6 20%	483 6 34% M	126 20%	510 32% O	442 31% R	177 25%	321 30%	315 28%
Somewhat disagree	417 19	118 % 15	61 % 17%	64 24% Bc	140 23% Bc	90 6 14%	146 6 18% f	182 5 25% FG	232 % 17%	186 6 22% iK	19 6 11%	129 5 29% IJK	98 6 13%	319 6 22% M	74 12%	343 22% O	315 22% R	97 13%	222 21%	196 17%
Strongly disagree	219 10	124 % 15 CDE	% 27 % 7%	25 9%	37 6%	92 6 149 GH	61 6 8%	66 99	104 % 8%	115 6 13% I	12 6 8%	57 5 13% 1	55 6 7%	164 6 12% M	52 8%	167 11%	127 9%	79 11%	99 9%	119 11%
Sigma	2198 100		367 % 100%	271 100%	608 100%	660 6 100%	798 6 100%	740 6 1009	1337 % 100%	861 6 100%	165 6 100%	440 100%	778 6 100%	1420 100%	619 100%	1579 100%	1423 100%	721 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q10\_3 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I would be more likely to invest in real estate if there was technology available to make the process easier.

Base: All Respondents

			Regi	ion				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	( <b>B</b> )	(C)	<b>(D)</b>	(E)	( <b>F</b> )	(G)	( <b>H</b> )	(I)	<b>(J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	( <b>Q</b> )	(R)	(S)	(T)	(U)	( <b>V</b> )
Unweighted Base Weighted Base	2198 2198	480 497	707 711	577 476	434 514	545 597	355 363	397 382	426 414	475 441	1022 1073	208 268	167 181*	194 194	221 219	232 211	1176 1125	337 330	188 183*	203 188	205 195	243 229
Strongly/Somewhat Agree (Net)	1057 48%	200 40%	378 53% Bd	222 47%	257 50% B	374 63% gHIJ	198 54% HIJ	167 44% J	170 41% j	148 34%	547 51% Q	176 66% NOP	115 64% NOPS	90 46% P	94 43%	72 34%	510 45%	198 60% STUV	83 45% v	77 41%	76 39%	76 33%
Strongly agree	258 12%	53 11%	116 16% BDE	38 8%	51 10%	106 18% HIJ	74 20% HIJ	43 11% IJ	21 5%	15 3%	162 5 15% Q	68 25% NOPR	53 29% NOPS	25 13% OP	10 4%	6 3%	96 9%	37 11% V	21 12% V	17 9% v	11 6%	9 4%
Somewhat agree	799 36%	147 30%	261 37% b	184 39% B	207 40% B	268 45% GHIJ	124 34%	124 33%	150 36%	133 30%	385 36%	108 40%	62 34%	65 33%	85 39%	66 31%	413 37%	160 49% STUV	62 34%	60 32%	65 33%	67 29%
Strongly/Somewhat Disagree (Net)	1141 52%	297 60% CE	333 47%	254 53% c	257 50%	223 37%	166 46% f	215 56% FG	244 59% FG	293 66% FGHi	526 5 49%	91 34%	66 36%	104 54% LM	125 57% LM	139 66% LMN	616 555% K	132 40%	100 55% RM	111 59% R	119 61% R	154 67% Rs
Somewhat disagree	726 33%	202 41% CE	198 28%	163 34% c	162 32%	146 24%	98 27%	139 36% FG	167 40% FG	175 40% FG	320 30%	53 20%	41 23%	66 34% Lm	77 35% LM	84 39% LM	406 36% K	93 28% 1	57 31%	73 39% r	90 46% RSo	92 40% R
Strongly disagree	415 19%	95 19%	135 19%	91 19%	95 18%	77 13%	67 19% f	76 20% F	77 19% f	118 27% FGhl	205 5 19%	39 15%	25 14%	38 20%	48 22%	56 26% LM	210 5 19%	39 12%	43 23% Rm	38 20% r	29 15%	62 27% RU
Sigma	2198 100%	497 100%	711 100%	476 100%	514 100%	597 100%	363 100%	382 100%	414 100%	441 100%	1073 6 100%	268 100%	181 100%	194 100%	219 100%	211 100%	1125 100%	330 100%	183 100%	188 100%	195 100%	229 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q10\_3 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I would be more likely to invest in real estate if there was technology available to make the process easier.

Base: All Respondents

		Income				Ec	ducatio	n	Em	ploym	ent Stat	us	Chil in	ldren HH	Parent of Under	f Child r 18	Owne	me ership	Mai Sta	rital itus
	Total	Than \$50K \$74.9K \$99.9K \$100K+			H.S. or Less	Some Col.	Col. Grad+	Total Emp.	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married	
	(A)	( <b>B</b> )	(C)	( <b>D</b> )	(E)	<b>(F)</b>	( <b>G</b> )	(H)	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	<b>(O)</b>	( <b>P</b> )	( <b>Q</b> )	(R)	(S)	(T)
Unweighted Base Weighted Base	2198 2198	1023 806	415 367	276 271	341 608	642 660	795 798	761 740	1244 1337	954 861	130 165*	496 440	688 778	1510 1420	588 619	1610 1579	1414 1423	734 721	1164 1077	1034 1121
Strongly/Somewhat Agree (Net)	1057 489	368 % 46	177 % 48%	131 48%	309 519	325 6 49%	382 6 48%	350 6 479	691 % 52% JL	366 % 439	97 % 59% JL	153 35%	452 6 58% N	605 6 43%	358 58% P	699 44%	657 46%	371 51% q	508 47%	549 49%
Strongly agree	258 129	105 % 13°	49 % 13%	26 10%	68 119	85 6 13%	87 6 119	86 6 129	184 % 149 JL	74 % 99 L	26 % 16% JL	21 5 5%	150 6 19% N	108 6 8%	125 20% P	133 8%	174 12%	79 11%	129 12%	129 12%
Somewhat agree	799 369	263 % 33	129 % 35%	105 39%	241 40% b	240 6 36%	295 6 37%	264 6 369	507 % 38%	291 6 349 L	70 6 43%	132 30%	302 6 39%	497 6 35%	234 38%	565 36%	482 34%	292 40% Q	380 35%	419 37%
Strongly/Somewhat Disagree (Net)	1141 529	438 % 54	190 % 52%	139 52%	299 49%	335 6 51%	416 6 529	390 6 539	646 % 48%	495 6 579 IK	68 641%	287 65% IJK	325 6 42%	816 57% M	261 42%	880 56% O	767 54% r	350 49%	569 53%	573 51%
Somewhat disagree	726 339	234 % 29	113 % 31%	107 39% Bc	215 35% b	189 6 29%	274 6 34% f	262 6 359 F	430 % 32%	296 6 349	45 6 27%	176 40% IJk	222 6 29%	504 6 35% M	174 28%	552 35% O	502 35% R	212 29%	385 36% T	341 30%
Strongly disagree	415 199	203 % 25° DE	77 % 21% DE	33 12%	84 149	146 6 22% h	142 6 189	128 6 179	216 % 16%	199 % 23% Ik	6 24 6 14%	111 5 25% Ik	104 6 13%	312 6 22% M	87 14%	328 21% O	264 19%	138 19%	183 17%	232 21% s
Sigma	2198 1009	806 % 100°	367 % 100%	271 5 100%	608 100%	660 6 100%	798 6 100%	740 6 1009	1337 % 100%	861 6 1009	165 % 100%	440 5 100%	778 6 100%	1420 100%	619 100%	1579 100%	1423 100%	721 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

20 Mar 2017 Table 13

QuickQuery Fielding Period: March 16-20, 2017 RealtyShares Weighted To The U.S. General Adult Population - Propensity

Q10\_4 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I am less likely to invest in real estate because it requires more money to get started than other investment options (e.g., stocks, bonds, commodities).

Base: All Respondents

			Regi	ion				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	<b>(B)</b>	(C)	<b>(D)</b>	<b>(E)</b>	<b>(F)</b>	( <b>G</b> )	( <b>H</b> )	(I)	<b>(J</b> )	( <b>K</b> )	(L)	(M)	(N)	<b>(O)</b>	( <b>P</b> )	( <b>Q</b> )	( <b>R</b> )	(S)	<b>(T)</b>	(U)	<b>(V)</b>
Unweighted Base Weighted Base	2198 2198	480 497	707 711	577 476	434 514	545 597	355 363	397 382	426 414	475 441	1022 1073	208 268	167 181*	194 194	221 219	232 211	1176 1125	337 330	188 183*	203 188	205 195	243 229
Strongly/Somewhat Agree (Net)	1522 69%	355 71%	471 66%	331 70%	365 71%	438 73% hJ	242 67%	253 66%	304 73% hJ	285 65%	740 69%	188 70%	132 73% ps	128 66%	160 73% p	132 62%	783 70%	250 76% Stv	110 60%	125 66%	144 74% S	153 67%
Strongly agree	590 27%	128 26%			144 28%			103 27%			274 26%	70 26%	61 34% Os	53 27% 0	39 18%	51 24%	316 28%	105 32% s	38 21%	50 26%	61 32% sO	61 27%
Somewhat agree	933 42%	226 46%	283 40%	201 42%	222 43%				GHJ	173 39%	466 43%	118 44%	71 39%	75 39% I	121 55% MNPU	81 38%			72 40%	75 40%	83 42%	92 40%
Strongly/Somewhat Disagree (Net)	676 31%	142 29%	240 34%	145 30%	149 29%	159 27%	121 33%	129 34% fi	110 27%	156 35% FI	333 31%	79 30%	49 27%	66 34%	59 27%	79 38% mo	343 30%	80 24%	72 40% RUm	63 34% r	51 26%	76 33% r
Somewhat disagree	449 20%		156 22%	101 21%	92 18%	111 19%	79 22%	72 19%	76 18%	112 25% Fhi			33 18%	39 20%	39 18%	59 28% mO	224 20%			33 17%	37 19%	52 23%
Strongly disagree	227 10%	43 9%	84 12%	44 9%	57 11%	49 8%	43 12%	58 15% Flj	34 8%	44 10%	109 10%	25 9%	17 9%	27 14%	20 9%	20 9%	118 5 11%	24 7%	26 14% ru	30 16% RU	14 7%	24 11%
Sigma	2198 100%	497 100%	711 100%	476 100%	514 100%	597 100%	363 100%	382 100%	414 100%	441 100%	1073 100%	268 100%	181 100%	194 100%	219 100%	211 100%	1125 5 100%	330 100%	183 100%	188 100%	195 100%	229 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q10\_4 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I am less likely to invest in real estate because it requires more money to get started than other investment options (e.g., stocks, bonds, commodities).

Base: All Respondents

		Income				E	ducatio	n	Em	ploym	ent Stat	us	Chil in	ldren HH	Parent of Under		Owne	mę rship		rital atus
	Total	Less Than \$50K	\$50K \$74.9K	\$75K \$99.9K	\$100K+	H.S. or Less			Total Emp.	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married
	(A)	( <b>B</b> )	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	(H)	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	( <b>Q</b> )	(R)	(S)	(T)
Unweighted Base Weighted Base	2198 2198	1023 806	415 367	276 271	341 608	642 660	795 798	761 740	1244 1337	954 861	130 165*	496 440	688 778	1510 1420	588 619	1610 1579	1414 1423	734 721	1164 1077	1034 1121
Strongly/Somewhat Agree (Net)	1522 69	547 % 68'	265 % 72%	192 71%	417 69%	436 66%	582 6 73% F	504 6 68%	944 % 71%	578 67%	117 6 71%	312 5 719 J	569 % 73% N	953 6 67%	452 73% p	1070 68%	986 69%	507 70%	752 70%	770 69%
Strongly agree	590 27	248 % 31° E	100 % 27%	76 28%	133 22%	168 6 25%	246 6 319 H	176 6 249	368 6 28%	221 6 26%	49 6 30%	111 5 25%	222 % 29%	368 6 26%	169 27%	421 27%	362 25%	207 29%	264 25%	325 29% s
Somewhat agree	933 42°	298 % 37	165 % 45% B	116 43%	285 47% B	268 6 41%	336 42%	328 449	576 6 43%	357 429	68 6 41%	201 5 46% J	348 % 45%	585 41%	284 46%	649 41%	624 44%	300 42%	488 4 <u>5</u> % T	445 40%
Strongly/Somewhat Disagree (Net)	676 319	259 % 32°	102 % 28%	79 29%	190 31%	224 6 34% G	216 6 27%	236 6 329	393 6 29%	282 6 33%	48 6 29%	129 29%	208 % 27%	467 33% M	167 27%	509 32% 0	437 31%	213 30%	324 30%	351 31%
Somewhat disagree	449 20°	150 % 19°	72 % 20%	54 20%	136 22%	145 6 229	140 6 189	164 6 229 g	279 6 21%	169 6 20%	25 6 15%	88 20%	135 % 17%	313 6 22% m	105 17%	344 22% 0	311 22%	125 17%	229 21%	220 20%
Strongly disagree	227 10	109 % 14° Ce	30 % 8%	25 9%	54 9%	79 6 129	76 6 10%	-	114 6 99	113 6 139 IL	22 6 14%	41 5 99	73 % 9%	154 6 11%	62 10%	165 10%	126 9%	88 12% a	95 9%	131 12%
Sigma	2198 100°	806 % 100°	367 % 100%	271 100%	608 100%	660 6 100%	798 6 100%	740 6 1009	1337 6 100%	861 6 100%	165 6 100%	440 5 100%	778 % 100%	1420 100%	619 100%	1579 100%	1423 100%	721 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q10\_5 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

Flipping a home (i.e., buying an abandoned/distressed/outdated home and fixing it up to resell) is a good way to make money.

Base: All Respondents

			Regi	on				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	<b>(B)</b>	(C)	<b>(D)</b>	<b>(E)</b>	( <b>F</b> )	( <b>G</b> )	( <b>H</b> )	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(0)	<b>(P)</b>	( <b>Q</b> )	( <b>R</b> )	(S)	<b>(T)</b>	(U)	<b>(V)</b>
Unweighted Base Weighted Base	2198 2198	480 497	707 711	577 476	434 514	545 597	355 363	397 382	426 414	475 441	1022 1073	208 268	167 181*	194 194	221 219	232 211	1176 1125	337 330	188 183*	203 188	205 195	243 229
Strongly/Somewhat Agree (Net)	1455 66%	319 64%	477 67%	321 68%	338 66%	429 72% IJ	280 77% HIJ	255 67% IJ	233 56%	257 58%	689 64%	193 72% OP	141 78% NOP	125 64% O	113 51%	117 55%	766 68%	236 72% uV	139 76% UV	131 69%	121 62%	140 61%
Strongly agree	322 15%	De	D		67 13%	121 20% hIJ	77 21% HIJ		34 8%		1	NOPR	43 24% NOP	0					uV			
Somewhat agree	1133 52%	225 45%	365 51%	272 57% B		308 52%	203 56%						98 54%	100 51%	98 45%	100 47%	K	L	105 58%	104 55%	102 52%	119 52%
Strongly/Somewhat Disagree (Net)	743 34%	178 36%	234 33%	154 32%	176 34%	168 28%	83 23%	126 33% G	181 44% FGH	184 42% FGH	384 36%	74 28%	40 22%	69 36% M	107 49% LMN	95 45% LM	359 32%	94 28%	43 24%	58 31%	75 38% rS	90 39% RS
Somewhat disagree	524 24%		161 23%	118 25%	115 22%	121 20%	55 15%	84 22% g	141 34% FGH	123 28% FG	278 26% q	54 20%	29 16%	42 22%	87 40% LMNu	65 31% IM	246 22%	66 20%	26 14%	41 22%	54 28% S	58 25% S
Strongly disagree	219 10%	49 10%	73 10%	36 8%	62 12% d	47 8%	28 8%	43 11%	40 10%	61 14% FG	106 10%	20 7%	11 6%	27 14% m	20 9%	29 14% lm	113 10%	27 8%	17 9%	16 9%	21 11%	32 14%
Sigma	2198 100%	497 100%	711 100%	476 100%	514 100%	597 100%	363 100%	382 100%	414 100%	441 100%	1073 100%	268 100%	181 100%	194 100%	219 100%	211 100%	1125 100%	330 100%	183 100%	188 100%	195 100%	229 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q10\_5 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

Flipping a home (i.e., buying an abandoned/distressed/outdated home and fixing it up to resell) is a good way to make money.

Base: All Respondents

	Income			E	ducatio	n	Em	ploym	ent Stat	us		ldren HH	Parent of Under			me ership	Ma Sta	rital atus		
	Total	Less Than \$50K	\$50K \$74.9K	\$75K \$99.9K	\$100K+	H.S. or Less	Some Col.	Col. Grad+	Total	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married
	(A)	( <b>B</b> )	(C)	( <b>D</b> )	(E)	( <b>F</b> )	( <b>G</b> )	(H)	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)
Unweighted Base Weighted Base	2198 2198	1023 806	415 367	276 271	341 608	642 660	795 798	761 740	1244 1337	954 861	130 165*	496 440	688 778	1510 1420	588 619	1610 1579	1414 1423	734 721	1164 1077	1034 1121
Strongly/Somewhat Agree (Net)	1455 66°	519 % 649	255 % 69%	178 5 66%	407 6 67%	440 67%	557 6 70%	458 6 62%	909 6 68%	546 6 63%	109 6 66%	267 6 61%	584 % 75% N	871 6 61%	471 76%	984 62%	922 65%	496 69%	728 68%	727 65%
Strongly agree	322 15	141 % 179 E	70 % 19% E	39 14%	60 10%	108 6 16%	120 6 15%	94 6 13%	206 6 15% L	116 6 13%	29 6 18%	44 6 10%	176 % 23% N	146 6 10%	143 23% P	179 11%	168 12%	139 19% Q	142 13%	179 16%
Somewhat agree	1133 529	378 % 479	185 % 50%	139 51%	347 57% B	332 50%	437 6 55% h	364 49%	703 6 53%	430 6 50%	79 6 48%	223 519	408 % 52%	726 6 51%	328 53%	805 51%	754 5 53%	357 50%	586 54% t	547 49%
Strongly/Somewhat Disagree (Net)	743 34°		113 % 31%	93 34%	201 33%	220 33%	241 6 30%	282 38% G	429 6 32%	314 6 37%	56 6 34%	173 6 39%	194 % 25%	549 6 39% M	149 24%	594 38% O	501 35%	224 31%	349 32%	394 35%
Somewhat disagree	524 24	180 % 229	76 % 21%	75 28% c	158 26%	138 6 219	167 6 219	219 30% FG	328 6 25%	196 6 23%	34 6 21%	117 6 279 J	127 % 16%	396 6 28% M	102 16%	422 27% O	365 26%	154 21%	255 24%	268 24%
Strongly disagree	219 10	108 % 139 DE	37 % 10%	18 7%	43 79	82 6 12% h	74 6 99			119 6 149 1	6 22 6 14% i	56 6 13% 1	66 69%	153 6 11%	47 8%	172 11% 0	136 10%	71 10%	93 9%	126 11%
Sigma	2198 100°		367 % 100%	271 100%	608 1009	660 6 100%	798 6 100%	740 6 100%	1337 6 100%	861 6 100%	165 6 100%	440 6 100%	778 % 100%	1420 100%	619 100%	1579 100%	1423 100%	721 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

20 Mar 2017 Table 17

QuickQuery Fielding Period: March 16-20, 2017 RealtyShares Weighted To The U.S. General Adult Population - Propensity

Q10\_6 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I would be able to complete a home flip (i.e., have the funding/skills/network needed to buy and fix up a home to resell).

Base: All Respondents

			Regi	ion				Age					Male	Age					Femal	e Age		
	Total	North- east (B) South West West (E)				18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	(B)	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	(H)	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)	(U)	( <b>V</b> )
Unweighted Base Weighted Base	2198 2198	480 497	707 711	577 476	434 514	545 597	355 363	397 382	426 414	475 441	1022 1073	208 268	167 181*	194 194	221 219	232 211	1176 1125	337 330	188 183*	203 188	205 195	243 229
Strongly/Somewhat Agree (Net)	827 38%	168 34%	280 39%	174 36%	206 40%	260 44% HIJ	195 54% FHIJ	129 34% J	132 32% j	111 25%	476 5 44% Q	149 56% NOPR	117 65% NOPS	75 39%	70 32%	65 31% V	351 31%	111 34% V	78 43% TuV	55 29%	61 31% V	46 20%
Strongly agree	256 12%	58 12%	101 14% D	44 9%	54 10%	85 14% hlJ	73 20% fHIJ	33 9%	31 7%	35 8%	166 5 15% Q	60 22%	50 27% NOPS	17 9%	22 10%	18 8%	90 8%	25 8%	23 13% U	16 8%	9 4%	17 8%
Somewhat agree	571 26%	111 22%	179 25%	129 27%	152 30% b	175 29% J	122 34% hIJ	97 25% J	101 24% J	76 17%	310 5 29% Q	90 33% OP	67 37% OP	58 30%	48 22%	47 22% V	261 6 23%	86 26% V	55 30% V	39 21% V	53 27% V	29 13%
Strongly/Somewhat Disagree (Net)	1371 62%	328 66%	431 61%	302 64%	309 60%	337 56% G	169 46%	253 66% FG	283 68% FG	330 75% FGHi	597 56%	118 44%	64 35%	119 61% LM	149 68% LM	147 69% LM	774 6 69% K	219 66% L	104 57% M	134 71% S	134 69% s F	183 80% RSUP
Somewhat disagree	548 25%	126 25%	188 26%	115 24%	119 23%	129 22%	81 22%	94 24%	119 29% f	t	265 25%	58 22%	31 17%	47 24%	71 32% IM	58 28% m	283 25%	71 22%	51 28% m	47 25%	49 25%	66 29%
Strongly disagree	823 37%	202 41% c	244 34%	187 39%	190 37%	208 35% G	87 24%	159 42% G	163 39% G	205 47% FGi	332 31%	60 22%	34 19%	72 37% LM	78 36% LM	88 42% LM	490 44% K	148 45% SL	54 29% m	87 46% S	85 44% S	117 51% S
Sigma	2198 100%	497 100%	711 100%	476 100%	514 100%	597 100%	363 100%	382 100%	414 100%	441 100%	1073 6 100%	268 100%	181 100%	194 100%	219 100%	211 100%	1125 6 100%	330 100%	183 100%	188 100%	195 100%	229 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q10\_6 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I would be able to complete a home flip (i.e., have the funding/skills/network needed to buy and fix up a home to resell).

Base: All Respondents

	_	Income			Ec	lucatio	n	Em	ployme	ent Stat	us		ldren HH	Parent of Under		Owne			rital itus	
	1	Less Than \$50K	\$50K \$74.9K	\$75K \$99.9K	\$100K+	H.S. or Less	Some Col.	Col. Grad+	Total	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married
	(A)	<b>(B)</b>	(C)	<b>(D)</b>	<b>(E)</b>	<b>(F)</b>	( <b>G</b> )	( <b>H</b> )	<b>(I)</b>	$(\mathbf{J})$	<b>(K)</b>	(L)	(M)	(N)	<b>(O)</b>	<b>(P)</b>	( <b>Q</b> )	( <b>R</b> )	<b>(S)</b>	<b>(T)</b>
Unweighted Base		1023	415	276	341	642	795	761	1244	954	130	496	688	1510	588	1610	1414	734	1164	1034
Weighted Base	2198	806	367	271	608	660	798	740	1337	861	165*	440	778	1420	619	1579	1423	721	1077	1121
Strongly/Somewhat Agree (Net)	827 38%	269 33%	126 % 34%	111 5 41% b	273 45% BC	211 6 32%	312 6 39% F	304 6 41% F	579 6 43% JKL	248 29%	42 6 26%	124 5 28%	381 6 49% N	446 6 31%	337 54% P	490 31%	544 38%	274 38%	465 4 <u>3</u> % T	362 32%
Strongly agree	256 12%	105 13%	43 6 12%	24 9%	77 13%	82 6 12%	86 6 11%	89 6 12%	173 6 13% jL	84 5 10%	11 6 7%	38 5 99	130 6 17% N	126 6 9%	125 20% P	131 8%	177 12%	76 10%	151 14% T	105 9%
Somewhat agree	571 26%	164 20%	83 6 23%	87 32% BC	196 32% BC	129 6 20%	227 6 28% F	215 29% F	406 30% JKL	165 19%	32 6 19%	86 20%	251 6 32% N	320 23%	212 34% P	359 23%	367 26%	199 28%	314 29% T	257 23%
Strongly/Somewhat Disagree (Net)	1371 62%	537 67% dE	241 66% E	159 59%	334 55%	GH		436 59%		- 1	122 6 74% 1	316 729	396 6 51%	975 69% M	282 46%	1088 69% O	879 62%	446 62%	611 57%	S
Somewhat disagree	548 25%	183 23%	102 6 28%	83 31% BE	132 229	163 6 25%	192 6 24%	192 6 26%	330 6 25%	218 25%	6 27%	125 28% j	176 6 23%	372 6 26%	135 22%	413 26%	385 27% R	148 20%	273 25%	276 25%
Strongly disagree	823 37%	354 44% DE	139 % 38% D	77 28%	202 33%	285 43% gH	293 37%	244 33%	428 6 32%	394 46%	78 6 48% I	191 43%	220 6 28%	602 6 42% M	148 24%	675 43% O	494 35%	299 41% Q	339 31%	S
Sigma	2198 100%	806 100%	367 6 100%	271 100%	608 100%	660 6 100%	798 6 100%	740 6 100%	1337 6 100%	861 100%	165 6 100%	440	778 6 100%	1420 100%	619 100%	1579 100%	1423 100%	721 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q15 Are you currently investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land) other than your primary residence?

Base: All Respondents

			Reg	ion				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	(B)	(C)	( <b>D</b> )	(E)	(F)	(G)	(H)	(I)	( <b>J</b> )	(K)	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)	(U)	( <b>V</b> )
Unweighted Base	2198	480	707	577	434	545	355	397	426	475	1022	208	167	194	221	232	1176	337	188	203	205	243
Weighted Base	2198	497	711	476	514	597	363	382	414	441	1073	268	181*	194	219	211	1125	330	183*	188	195	229
Yes	330 15%	65 13%	124 17% D	45 9%	96 19% bD	109 18% HJ	70 19% HJ	40 11%	59 14%	52 12%	205 6 19% Q	74 28% NOPR	46 25% NOpS	22 11%	31 14%	33 16% V	125 6 11%	35 11%	24 13%	19 10%	28 14%	19 8%
No	1868 85%	432 87% e	587 83%	431 91% CE	418 81%	488 82%	294 81%	341 89% FG	356 86%	389 88% FG	867 6 81%	194 72%	135 75%	172 89% LM	188 86% LM	178 84% Lm	1000 6 89% K	295 89% L	159 87% M	169 90%	167 86%	210 92% P
Sigma	2198 100%	497 100%	711 100%	476 100%	514 100%	597 100%	363 100%	382 100%	414 100%	441 100%	1073 6 100%	268 100%	181 100%	194 100%	219 100%	211 100%	1125 6 100%	330 100%	183 100%	188 100%	195 100%	229 100%

 $Proportions/Means: Columns \ Tested \ (5\%, \ 10\% \ risk \ level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. * small base$ 

Q15 Are you currently investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land) other than your primary residence?

Base: All Respondents

		Income		E	ducatio	n	En	ploym	ent Stat	tus	Chil in	ldren HH	Parent of Under			me ership		rital atus		
	Total	Less Than \$50K				H.S. or Less	Some Col.	Col. Grad+	Total Emp.	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married
	(A)	( <b>B</b> )	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	(H)	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)
Unweighted Base	2198	1023	415	276	341	642	795	761	1244	954	130	496	688	1510	588	1610	1414	734	1164	1034
Weighted Base	2198	806	367	271	608	660	798	740	1337	861	165*	440	778	1420	619	1579	1423	721	1077	1121
Yes	330 15	64 % 89	56 % 15% B	57 21% B	144 249 BC	55 6 8%	81 6 10%	193 6 269 FG	245 % 18% JKI	86 6 109	10 % 6%	59 6 149 Jk	182 % 23% N	148 6 10%	174 28% P	156 10%	276 19% R	54 5 7%	248 23% T	82 7%
No	1868 85°	741 % 929 CDE	312 % 85% E	214 79%	464 76%	605 6 92% H	716 6 90% H	547 6 749	1093 % 82%	775 6 909 IL	155 % 94% II	381 6 869 i	595 % 77%	1273 6 90% M	446 72%	1422 90% O	1147 81%	667 93% Q	829 77%	1039 93% S
Sigma	2198 100°	806 % 1009	367 % 100%	271 100%	608 100%	660 6 100%	798 6 100%	740 6 1009	1337 % 1009	861 6 1009	165 % 100%	440 6 1009	778 % 100%	1420 6 100%	619 100%	1579 100%	1423 100%	721 5 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q20 How interested would you be in investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land) other than your primary residence?

Base: Not Currently Investing In Real Estate

			Regi	ion				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	(B)	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	(H)	(I)	( <b>J</b> )	( <b>K</b> )	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)	(U)	( <b>V</b> )
Unweighted Base	1911	420	605	528	358	447	299	364	379	422	848	138	132	177	201	200	1063	309	167	187	178	222
Weighted Base	1868	432	587	431	418	488	294	341	356	389	867	194*	135*	172	188	178	1000	295	159*	169*	167*	210
Very/Somewhat Interested (Net)	837 45%	172 40%	296 50% Be	196 45%	174 42%	267 55% IJ	172 59% IJ	172 51% IJ	134 38% J	91 23%	402 46%	118 61% OP	87 64% nOP	88 51% OP	69 36% P	41 23%	435 43%	150 51% uV	85 54% uV	85 50% V	66 39% V	49 23%
Very interested	189 10%	50 12%			49 12%	68 14% IJ	49 17% IJ	42 12% IJ	17 5%	12 3%	100 12%	39 20% OPR	25 19% OP	20 12% oP	10 5%	6 3%	88 9%	29 10% V	24 15% UV	22 13% UV	7 4%	6 3%
Somewhat interested	648 35%		BE	Ве	125 30%	iJ	123 42% iJ	131 38% J	117 33% J			Р	61 45% OP	68 40% P	59 31% P	35 20%		V	62 39% V	63 37% V	58 35% V	43 21%
Not Very/Not At All Interested (Net)	1031 55%	260 60% C	292 50%	235 55%	244 58% c			169 49%	221 62% FGH	298 77% FGHI			48 36%	84 49% m	120 64% LMN L	137 77% MNO			73 46%	85 50%	101 61% rs F	161 77% RSTU
Not very interested	455 24%	117 27% c	120 20%	105 24%	113 27% c	112 23%	62 21%	86 25%	105 30% g	90 23%	223 26%	40 21%	25 18%	44 26%	63 34% LM	51 28% v	233 23%	72 25%	37 23%	42 25%	42 25%	40 19%
Not at all interested	576 31%	143 33%	172 29%	130 30%	132 31%	109 22%	60 20%	83 24%	116 33% FGh	208 54% FGHI	243 28%	36 19%	24 18%	40 23%	56 30% Im L	87 49% MNO	333 33% k	73 25%	36 23%	43 25%	60 36% rs F	121 58% RSTU
Sigma	1868 100%	432 100%	587 100%	431 100%	418 100%	488 100%	294 100%	341 100%	356 100%	389 100%	867 100%	194 100%	135 100%	172 100%	188 100%	178 100%	1000 100%	295 100%	159 100%	169 100%	167 100%	210 100%

 $Proportions/Means: Columns\ Tested\ (5\%,\ 10\%\ risk\ level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. * small base$ 

Q20 How interested would you be in investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land) other than your primary residence?

Base: Not Currently Investing In Real Estate

	Income					Ec	lucatio	n	Em	ploym	ent Stat	us	Chi	ldren HH	Parent of Under			me ership		rital atus
	Total	Less Than \$50K	\$50K \$74.9K	\$75K \$99.9K	\$100K+	H.S. or Less		Col. Grad+	Total Emp.	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married
	(A)	(B)	(C)	( <b>D</b> )	(E)	(F)	(G)	(H)	(I)	( <b>J</b> )	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
Unweighted Base Weighted Base	1911 1868	961 741	358 312	216 214	245 464	597 605	726 716	588 547	1037 1093	874 775	127 155*	440 381	537 595	1374 1273	440 446	1471 1422	1177 1147	684 667	940 829	971 1039
Weighted Base	1000	, -, .	012	2.1-1	404	000						001	000							
Very/Somewhat Interested (Net)	837 45	337 % 45°	148 % 47%	86 40%	208 45%	263 43%	343 6 48%	231 6 429	569 52% JL	267 6 359 L	84 54% JL	98 6 269	354 60% N	482 6 38%	267 60% P	570 40%	477 42%	334 50% Q	357 43%	480 46%
Very interested	189 10	% 11 <sup>9</sup>	35 % 11%	16 8%	51 5 11%	60 6 10%	77 6 119	52 6 9%	138 6 139 JL	6 79 L	16 % 10% L	12 6 39	98 % 16% N	91 6 7%	76 17% P	113 8%	88 8%	90 13% Q	79 10%	
Somewhat interested	648 35	255 % 34	113 % 36%	69 32%	157 34%	202 6 33%	266 6 37%	179 6 33%	431 6 39% JL	217 % 289 L	68 644% JL	86 6 239	257 % 43% N	391 6 31%	191 43% P	457 32%	389 34%	244 37%	278 34%	370 36%
Not Very/Not At All Interested (Net)	1031 55	405 % 55°	164 % 53%	128 60%	256 55%	342 6 57%	373 52%	316 58%	524 6 48%	508 659 IK	72 46%	283 6 749 IJK	241 % 40%	790 62% M	179 40%	852 60% O	670 58% R	333 50%	472 57%	559 54%
Not very interested	455 24	158 % 21	74 % 24%	62 29% b	139 30% B	138 6 23%	174 6 249	143 6 269	282 6 26% k	174 6 229	26 % 17%	93 6 249	121 % 20%	335 6 26% M	92 21%	363 26%	306 27% R	140 21%	217 26%	238 23%
Not at all interested	576 31		90 % 29%	66 31%	117	204	199 6 28%	172 6 329	242 6 229	334 6 439 IK	46 6 29%	190 6 509 IJK	120 % 20%	455 6 36% M	87 20%	489 34% O	364 32%	194 29%	255 31%	321 31%
Sigma	1868 100	741 % 100°	312 % 100%	214 5 100%	464 100%	605 6 100%	716 6 100%	547 6 1009	1093 6 100%	775 6 1009	155 % 100%	381 6 1009	595 % 100%	1273 100%	446 100%	1422 100%	1147 5 100%	667 100%	829 100%	1039 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q25 How familiar are you with the term real estate crowdfunding?

Base: All Respondents

			Regi	ion				Age					Male	Age					Femal	e Age		
	Total	North- east	South	Mid- west	West	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+	Total	18-34	35-44	45-54	55-64	65+
	(A)	(B)	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	(H)	(I)	( <b>J</b> )	(K)	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)	(U)	(V)
Unweighted Base	2198	480	707	577	434	545	355	397	426	475	1022	208	167	194	221	232	1176	337	188	203	205	243
Weighted Base	2198	497	711	476	514	597	363	382	414	441	1073	268	181*	194	219	211	1125	330	183*	188	195	229
At Least Heard Of (Net)	712 32%	166 33%	229 32%	131 28%	186 36%	256 43%	122 34% H	76 20%	141 34%	118 279	418 6 39%	140 52%	69 38% N	45 23%	90 41%	74 35%	294 26%	116 35% TV	53 29% Tv	31 16%	51 26%	44 19%
	32 /0	33/6	JZ /6	20 /6	D 70	GHIJ "	H	2076	Hj /º	h h	° 33/0	MNoPR	N N	23/0	ŇŮ <sup>^</sup>	NV	20/0	TV "	Tv Tv	1076	20 /0 t	1970
Very/Somewhat Familiar	283 13%	76 15%	70 10%	47 10%	90	123	62	27 7%	37 9%	34 8%	187	81	37 21%	21 11%	24 11%	24 11%	96 9%	42 13%	25	7 4%	13 7%	10 4%
(Sub-Net)	13%	CD CD	10%	10%	90 18% CD	123 21% HIJ	62 17% HIJ	1%	9%	87	6 17% Q	81 30% NOPR	nOp	11%	11%	V	9%	TV	25 13% TV	4%	1%	4%
Very familiar	52 2%	10 2%	24	3 1%	15	30 5%			3 1%	2	38	19	11	2 1%	3 2%	2 1%	14 1%	11	2 1%	1	-	-
	2%	2%	24 3% D	1%	15 3% D	HIJ	HIJ	1%	1%	*	4% Q	NOP	6% NoPs	1%	2%	1%	1%	11 3% uV	1%	*	-	-
Somewhat familiar	232 11%	67 13%	46 7%	44 9%	75	93 16%	48 13%	25 6%	34 8%	32 79	149 6 14%	62 23%	26 14%	19 10%	21 9%	22 11%	82 7%			6 3%	13 7%	10
	11%	13% C	7%	9%	75 15% Cd	16% HIJ	13% HiJ	6%	8%	79	6 14% Qr	nNOPR	14%	10% t	9%	11% V	7%	9% tv	12% TV	3%	7%	4%
Just heard the name	429 20%	90 18%	159 22%	84 18%	96 19%		61 17%	48 13%	104 _25%	83 19%			32 18%	24 12%	66 30%	50 24%	198 18%	74 23%	28 15%	24 13%	37 19%	33 15%
	20%	18%	22%	18%	19%	133 22% H	17%	13%	25% GHi	19% h	6 22% a	22% n	18%	12%	30% MNu	24% NV	18%	23% tv	15%	13%	19%	15%
Never heard of it	1486 68%	331 67%	482 68%	345 7 <u>2</u> %	329 64%			306 80%	274 6 <u>6</u> %	323	654 61%	127 48%	111 62%	149 77%	129 59%	137 65%	831 74%	214 65%	130 71%	157 _ 84%	144 74%	186 81%
	68%	67%	68%	72% E	64%	57%	66% F	80% FGli	66% F	323 73% Fi	61%	48%	62% L	77% LMOP	59% I	65% L	74% K	65% L	71%	84% RSu	74% O	81% RsP
Sigma	2198	497	711	476	514	597	363	382	414	441	1073	268			219	211	1125	330	183	188	195	229
· ·	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	6 100%	100%	181 100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. \* small base

Q25 How familiar are you with the term real estate crowdfunding?

Base: All Respondents

		Income				Ec	lucatio	n	Em	ploym	ent Stat	us	Chi in	dren HH	Parent of Under		Owne		Ma Sta	rital itus
	Total	Less Than \$50K	\$50K \$74.9K	\$75K \$99.9K	\$100K+	H.S. or Less	Some Col.	Col. Grad+	Total Emp.	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married
	(A)	(B)	(C)	( <b>D</b> )	(E)	( <b>F</b> )	(G)	(H)	(I)	( <b>J</b> )	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
Unweighted Base Weighted Base	2198 2198	1023 806	415 367	276 271	341 608	642 660	795 798	761 740	1244 1337	954 861	130 165*	496 440	688 778	1510 1420	588 619	1610 1579	1414 1423	734 721	1164 1077	1034 1121
At Least Heard Of (Net)	712 329	210 % 269	111 % 30%	117 5 43% BC	243 40% BC	157 6 24%	221 6 28%	334 6 459 FG	489 % 37% JL	223 % 269	54 6 33%	124 5 28%	312 6 40%	400 5 28%	259 42%	454 29%	496 35% R	198 28%	385 3 <u>6</u> %	327 29%
Very/Somewhat Familiar (Sub-Net)	283 139	64 % 89	42 % 12%			55	68 6 9%				27 6 16% JL	34 8%	169 6 22% N	114 5 8%	146 24% P	137 9%	212		176 16% T	107 10%
Very familiar	52 29	% 14 % 29	6 % 2%	9 3%	22 49	11 6 29 G	, <u>2</u>	38 59 FG	46 % 3% JL	6 6 19	6 3 2%	3 19	36 5% N	16 1%	36 6% P	16 1%	37 3%	14 2%	47 4% T	5
Somewhat familiar	232 119	50 69	37 % 10% b	43 16% Bc	93 15% Bc			121 6 169 FG	179 % 13% JL	52 69	24 6 14% JI	31 79	133 6 17% N	98 7%	110 18% P	122 8%	175 12% R	56 8%	129 12%	102 9%
Just heard the name	429 20%	147 % 189	69 % 19%	65 24% b	128 219	102 6 15%	152 6 19%	175 6 249 Fg	264 % 20%	165 % 199	27 6 16%	90 21%	143 6 18%	286 20%	112 18%	316 20%	284 20%	129 18%	209 19%	220 20%
Never heard of it	1486 689	595 6 749 DE	256 % 70% DE	154 57%	365 60%	503 6 76% H	577 6 72% H	406	848 63%	637 6 749	111 67%	316 729	465 60%	1021 72% M	361 58%	1125 71% O	928 65%	522 72% Q	692 64%	794 71% S
Sigma	2198 1009	806 % 1009	367 % 100%	271 100%	608 100%	660 6 100%	798 6 100%	740 6 1009	1337 % 100%	861 6 1009	165 6 100%	440	778 6 100%	1420 100%	619 100%	1579 100%	1423 100%	721 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

Q30 If you were going to invest in real estate, would you be more likely to put the money towards renovating part of your primary residence or towards participating in a flipping a home (i.e., buying an abandoned/distressed/outdated home and fixing it up to resell).

Even if you do not currently own a home we are still interested in your response.

Base: All Respondents

			Reg	ion		Age						Male Age							Female Age					
	Total (A)	$\frac{\underset{east}{North-}}{(B)}$	South (C)	Mid- west (D)	West (E)	18-34 (F)	35-44 (G)	45-54 (H)	55-64 (I)	65+ (J)	Total (K)	18-34 (L)	35-44 (M)	45-54 (N)	55-64 (O)	65+ (P)	Total (Q)	18-34 (R)	35-44 (S)	45-54 (T)	55-64 (U)	65+ (V)		
Unweighted Base Weighted Base	2198 2198	480 497	707 711	577 476	434 514	545 597	355 363	397 382	426 414	475 441	1022 1073	208 268	167 181*	194 194	221 219	232 211	1176 1125	337 330	188 183*	203 188	205 195	243 229		
Renovating part of my primary residence	1307 59%	296 60%	405 57%	284 60%	322 63%	318 53%	179 49%	215 56%	272 66% FGH	324 74% FGHI	614 6 57%	128 48%	91 51%	106 55%	137 63% Lm	152 72% LMN	692 62%	190 58% I	87 48%	109 58%	134 69% rS	172 75% RST		
Participating in flipping a home	891 41%	201 40%	306 43%	191 40%	193 37%	279 47% IJ	185 51% IJ	167 44% IJ	143 34% J	117 26%	459 6 43%	140 52% OPr	89 49% oP	88 45% P	82 37%	60 28%	433 6 38%	140 42% uV	95 52% UV	80 42% V	61 31%	57 5 25%		
Sigma	2198 100%	497 100%	711 100%	476 100%	514 100%	597 100%	363 100%	382 100%	414 100%	441 100%	1073 6 100%	268 100%	181 100%	194 100%	219 100%	211 100%	1125 6 100%	330 100%	183 100%	188 100%	195 100%	229 5 100%		

 $\label{eq:proportions/Means:Columns Tested (5\%, 10\% risk level) - B/C/D/E - F/G/H/I/J - K/Q - L/M/N/O/P - R/S/T/U/V - L/R - M/S - N/T - O/U - P/V Overlap formulae used. * small base$ 

Q30 If you were going to invest in real estate, would you be more likely to put the money towards renovating part of your primary residence or towards participating in a flipping a home (i.e., buying an abandoned/distressed/outdated home and fixing it up to resell).

Even if you do not currently own a home we are still interested in your response.

Base: All Respondents

			Inc	Education			<b>Employment Status</b>				Children in HH		Parent of Child Under 18		Home Ownership		Marital Status			
	Total	Less Than \$50K	\$50K \$74.9K	\$75K \$99.9K	\$100K+	H.S. or Less	Some Col.	Col. Grad+	Total Emp.	Total Un- emp.	Stud- ent	Ret- ired	Yes	No	Yes	No	Home- owner	Renter	Marr- ied	Not Married
	(A)	(B)	(C)	( <b>D</b> )	(E)	(F)	( <b>G</b> )	(H)	(I)	( <b>J</b> )	(K)	(L)	(M)	(N)	(O)	( <b>P</b> )	(Q)	(R)	(S)	(T)
Unweighted Base	2198	1023	415	276	341	642	795	761	1244	954	130	496	688	1510	588	1610	1414	734	1164	1034
Weighted Base	2198	806	367	271	608	660	798	740	1337	861	165*	440	778	1420	619	1579	1423	721	1077	1121
Renovating part of my primary residence	1307 599	448 % 569	211 % 58%	185 68% BCe	363 60%	348 6 53%	464 6 58%	494 679 FG	755 % 56%	552 64° Ik	87 % 53%	323 6 739 IJK	406 % 52%	901 63% M	327 53%	979 62% O	942 66% R	332 46%	685 64% T	622 55%
Participating in flipping a home	891 419	358 % 44° D	156 % 42% D	85 32%	245 40% d	312 6 47% H	334 6 42% H	246 6 339	582 % 44% JL	309 6 36° L	78 % 47% jL	117 6 279	371 6 48% N	520 6 37%	292 47% P	599 38%	481 34%	389 54% Q	392 36%	499 45% S
Sigma	2198 1009	806 % 1009	367 % 100%	271 5 100%	608 1009	660 6 100%	798 6 100%	740 6 1009	1337 % 100%	861 6 100°	165 % 100%	440 6 1009	778 % 100%	1420 6 100%	619 100%	1579 100%	1423 100%	721 100%	1077 100%	1121 100%

Proportions/Means: Columns Tested (5%, 10% risk level) - B/C/D/E - F/G/H - I/J/K/L - M/N - O/P - Q/R - S/T Overlap formulae used. \* small base

20 March 2017 QuickQuery Fielding Period: March 16-20, 2017 RealtyShares Weighted To The U.S. General Adult Population - Propensity
Page Table Title Q5 Which of the following types of investments do you think has performed the best (i.e., has provided the most return on investment in terms of dividend payouts/financial gains) since 2000? 2 Q5 Which of the following types of investments do you think has performed the best (i.e., has provided the most return on investment in terms of dividend payouts/financial gains) since 2000? Q10 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)? Summary Of Strongly/Somewhat Agree 3 Q10 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)? Summary Of Strongly/Somewhat Agree Q10 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)? Summary Of Strongly/Somewhat Disagree 5 Q10 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)? Summary Of Strongly/Somewhat Disagree 6 Q10\_1 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?
The process of investing in real estate is more difficult than investing in other types of investments (e.g., stocks, bonds, commodities). Q10\_1 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)? The process of investing in real estate is more difficult than investing in other types of investments (e.g., stocks, bonds, commodities). 8 Q10\_2 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)? I wish the process of investing in real estate was easier. 9 10 Q10\_2 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)? I wish the process of investing in real estate was easier. 10 Q10\_3 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?
I would be more likely to invest in real estate if there was technology available to make the process easier. 11 12 Q10\_3 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I would be more likely to invest in real estate if there was technology available to make the process easier. 12 Q10 4 How much do you agree or disagree with each of the following statements about investing in real estate 13 (i.e., properties such as homes, apartments, or other types of buildings/land)?

I am less likely to invest in real estate because it requires more money to get started than other investment options (e.g., stocks, bonds, commodities). 14 Q10\_4 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?

I am less likely to invest in real estate because it requires more money to get started than other investment options (e.g., stocks, bonds, commodities). 14 15 Q10 5 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?
Flipping a home (i.e., buying an abandoned/distressed/outdated home and fixing it up to resell) is a good way to make money. Q10\_5 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)? Flipping a home (i.e., buying an abandoned/distressed/outdated home and fixing it up to resell) is a good way to make money. 16 17 Q10\_6 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)?
I would be able to complete a home flip (i.e., have the funding/skills/network needed to buy and fix up a home to resell). Q10\_6 How much do you agree or disagree with each of the following statements about investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land)? I would be able to complete a home flip (i.e., have the funding/skills/network needed to buy and fix up a home to resell). 18 Q15 Are you currently investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land) 19 other than your primary residence? 20 Q15 Are you currently investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land) other than your primary residence? Q20 How interested would you be in investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land) other than your primary residence? 21 Q20 How interested would you be in investing in real estate (i.e., properties such as homes, apartments, or other types of buildings/land) 22 other than your primary residence? 23 23 Q25 How familiar are you with the term real estate crowdfunding? 24 24 Q25 How familiar are you with the term real estate crowdfunding? Q30 If you were going to invest in real estate, would you be more likely to put the money towards renovating part of your primary residence or towards participating in a flipping a home (i.e., buying an abandohoed/distressed/outdated home and fixing it up to resell). Even if you do not currently own a home we are still interested in your response. 25

Q30 If you were going to invest in real estate, would you be more likely to put the money towards renovating part of your primary residence or towards participating in a flipping a home (i.e., buying an abandoned/distressed/outdated home and fixing it up to resell). Even if you do not currently own a home we are still interested in your response.

26